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OFFICIAL STATEMENT

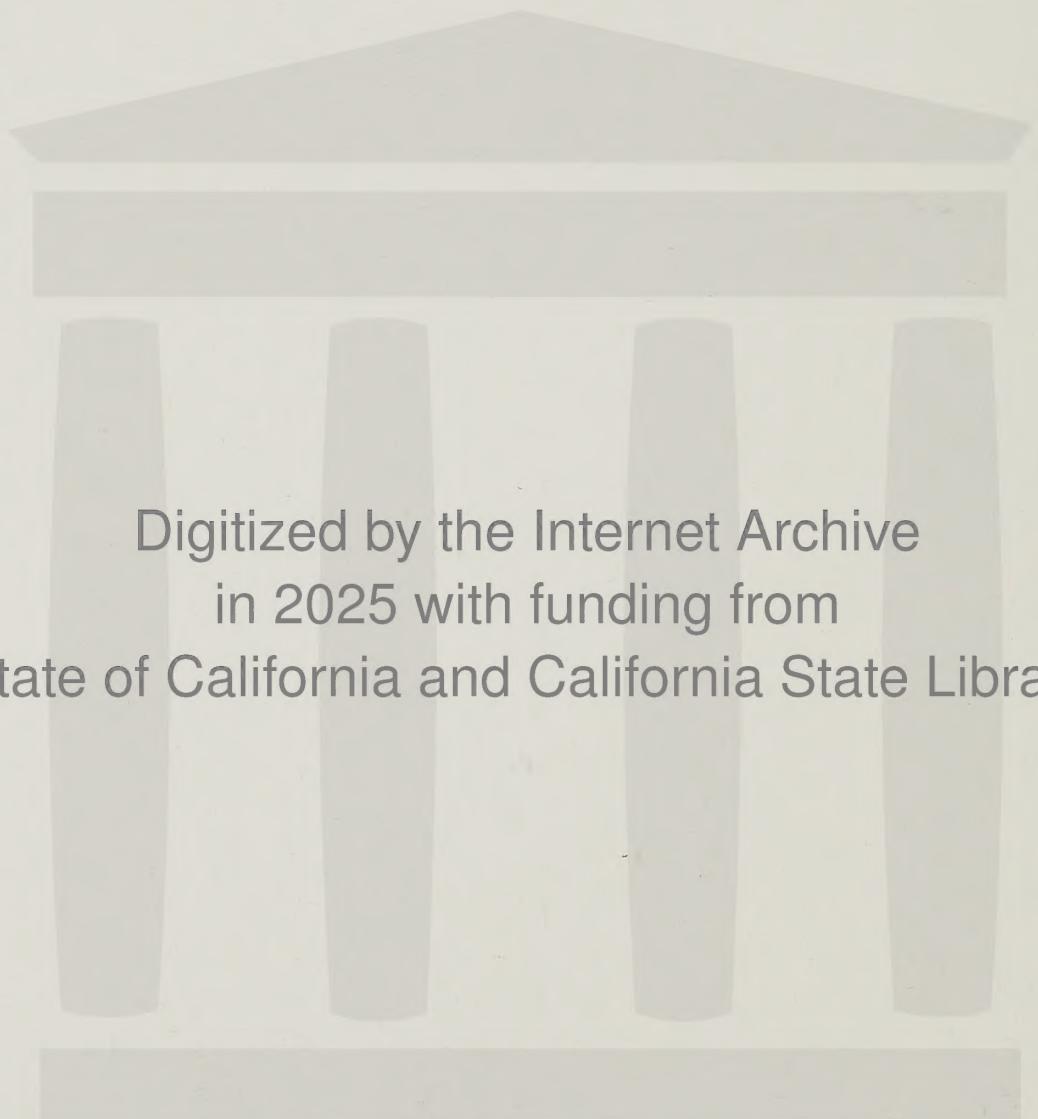
CITY OF ONTARIO

San Bernardino County, California

\$1,800,000

1976 Water Revenue Bonds

Bids to be received by the City Council at or before 4:00 P.M., Tuesday, February 17, 1976
at the office of the City Clerk, City Hall, 225 South Euclid Avenue, Ontario, California 91761



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San Bernardino County, California

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CITY COUNCIL

Paul A. Treadway, *Mayor*

Gustavo Ramos, Jr., *Mayor Pro-Tem*

Faye Myers Dastrup

Robert K. Abel

Marie Sharp

CITY ADMINISTRATION

Roger D. Hughbanks, *City Manager*

Samuel Crowe, *City Attorney*

Viola Antwiler, *City Treasurer*

De Loris E. Arterburn, *City Clerk*

A. C. Gabriel, *Finance Director*

[Stone & Youngberg, Inc.
Finance Consultants]
Publ. debts Music. Ontario
Investments Publ. securities
Public util. water Ontario
Finance

PROFESSIONAL SERVICES

O'Melveny & Myers, Los Angeles
Bond Counsel

Stone & Youngberg Municipal Financing Consultants, Inc., San Francisco and Los Angeles
Financing Consultants

Bank of America N.T. & S.A., Los Angeles
Fiscal and Paying Agent

(Co-paying agents in New York, New York and Chicago, Illinois to be named by the City)

The information contained in this Official Statement was prepared under the direction of the City of Ontario by Stone & Youngberg Municipal Financing Consultants, Inc., financing consultants to the City in connection with the 1976 Water Revenue Bonds.

All of the summaries of the statutes, documents and resolutions contained in this Official Statement are made subject to all of the provisions of such statutes, documents and resolutions. These summaries do not purport to be complete statements of such provisions and reference is made to such documents for further information.

The information contained in this Official Statement has been compiled from sources believed to be reliable. This Official Statement contains estimates and matters of opinion, which are not intended as representations of fact. This Official Statement is not to be construed as a contract with the purchasers of the bonds.

The Bonds are offered subject to the unqualified approving opinion of O'Melveny & Myers, Bond Counsel, Los Angeles, California, as to the validity of the Bonds (see "Legal Opinion" in "The Bonds" section of this official statement).

THE DATE OF THIS OFFICIAL STATEMENT IS JANUARY 20, 1976

76 03007

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Vicinity map of the City of Ontario and the Southern California area.

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INTRODUCTION

The City of Ontario is a general law city, incorporated in 1891. The city operates under the council-manager form of government. Ontario is located approximately 38 miles east of Los Angeles.

The January 1975 population of Ontario, as estimated by the California State Department of Finance, was 64,400, an increase of 38% over the 1960 population.

The 1975/76 assessed valuation of the city is \$172,109,960. The city's 1975/76 tax rate is \$1.8852 per \$100 assessed valuation. The total 1975/76 tax rate applicable to the largest tax code area in the city is \$12.2188. Tax delinquencies have averaged 1.85% over the last six years. The 1974/75 secured delinquency was 4.45%.

General fund revenues of the city (excluding water system revenues) were \$11,261,063 in 1974/75; less than one-fifth of the total came from property taxes. The city reported a fund balance as of June 30, 1975 of \$3,816,490, which equalled about four months' operating expenses in 1974/75.

The \$1,800,000 principal amount of 1976 Water Revenue Bonds currently offered for sale are the entire authorization approved by the voters of the city on March 5, 1974. These bonds were first offered for sale on August 19, 1975; however, delivery was not made as the required Environmental Impact Report Notice of Determination had not been filed as required by California law. Subsequently, an Environmental Impact Report and Negative Declaration was received and acted upon by the City Council, and Notices of Determination were filed with the San Bernardino County Clerk on October 28, 1975 and November 25, 1975. Proceeds from the sale of the Bonds will be used to finance improvements to the city's water system as discussed in the "Enterprise" section of this official statement. The city has no other water revenue bonds outstanding or authorized but unissued (other than the bonds currently offered).

The water revenue bonds currently being offered for sale are equally secured by an exclusive pledge,

charge and lien upon all of the net revenues of the City of Ontario water system. Net revenues are defined as all revenues derived by the city from the Enterprise or arising from the Enterprise except customer deposits, less necessary and reasonable maintenance and operation costs of the Enterprise.

The Resolution of Issuance (the "Resolution") provides that the city will maintain rates and charges sufficient to produce annual net revenues equal to at least 1.5 times maximum annual debt service on all outstanding water revenue bonds. Projections for the next five years indicate that net revenues should equal at least 2.10 times maximum annual debt service. (See Table 5.) Net revenues received in the 1974/75 fiscal year provided a coverage of 2.24 times estimated maximum annual debt service (assuming a 7½ percent average interest rate on the Bonds now being offered for sale).

The Resolution provides for the establishment from bond proceeds of a bond reserve fund equal to maximum annual debt service on the bonds. Accrued interest and premium, if any, will be deposited in the Bond Service Fund. The balance of proceeds will be deposited in the Construction Fund.

Additional water revenue bonds may be issued on a parity with outstanding revenue bonds, providing the city is in compliance with all of the terms of the Resolution, funds are provided for increasing the reserve fund to equal the maximum annual debt service on the bonds then outstanding and any additional bonds, and coverage of 1.5 is maintained. In computing net revenues required to maintain 1.5 coverage, an allowance may be included for up to 75% of the estimated increased revenues from improvements, extensions or rate increases.

The city has owned and operated the water system since the turn of the century. The primary water source is the underground Chino Basin which is tapped by 21 wells at present. As of June 1975 there were 18,580 active water services serving the city's 64,400 population.

THE BONDS

Authority for Issuance

The \$1,800,000 City of Ontario 1976 Water Revenue Bonds currently being offered for sale are the entire amount of water revenue bonds authorized by a majority of the voters voting at a special election held within the city on March 5, 1974. These bonds were first offered for sale on August 19, 1975; however, delivery could not be made as the required Environmental Impact Report Notice of Determination had not been filed as required by California law. Subsequently, an Environmental Impact Report and Negative Declaration were received and acted upon by the City Council, and Notices of Determination were filed with the San Bernardino County Clerk on October 28, 1975 and November 25, 1975. Issuance of the bonds is authorized by Resolution No. 7842 of the City Council adopted January 20, 1976 (the "Resolution"), a copy of which accompanies this official statement.

The bonds will be issued pursuant to Article 8, Chapter 3, Part 1, Division 2, Title 5 of the California Government Code and under and in conformity with the Revenue Bond Law of 1941 (Chapter 6, Part 1, Division 2, Title 5 of the California Government Code, commencing with Section 54300).

Terms of Sale

Bids for the purchase of the bonds will be received by the City Clerk of the City of Ontario at or before 4:00 P.M. on Tuesday, February 17, 1976 at the City Hall, 225 South Euclid Avenue, Ontario, California 91761. It is expected that the bids will be referred to the City Council for action in the evening of the same day. Details as to the terms of sale are included in the Notice Inviting Bids approved by the City Council on January 20, 1976, a copy of which accompanies this official statement.

Description of the Bonds

The bonds will be dated March 1, 1976 and will be issued as coupon bonds in the denomination of \$5,000 each, numbered 1 through 360. The bonds

will mature on March 1 in each of the years and in the amounts shown in the Schedule of Maturities opposite.

SCHEDULE OF MATURITIES

Year	Principal Amount	Year	Principal Amount
1977	\$ 40,000	1987	\$ 85,000
1978	45,000	1988	95,000
1979	50,000	1989	100,000
1980	55,000	1990	105,000
1981	60,000	1991	115,000
1982	60,000	1992	120,000
1983	65,000	1993	130,000
1984	70,000	1994	140,000
1985	75,000	1995	150,000
1986	80,000	1996	160,000

Interest is payable semi-annually on September 1 and March 1 of each year, beginning September 1, 1976. Both interest and principal are payable at Bank of America N.T. & S.A. (Corporate Agency Division), Los Angeles, California, fiscal agent of the city, or at paying agents for the city in the City of New York, New York and the City of Chicago, Illinois, at the option of the holder.

Redemption Provisions

Bonds maturing on or before March 1, 1988, a total principal amount of \$780,000, are not subject to call or redemption prior to their fixed maturity dates. Bonds maturing on or after March 1, 1989, a total principal amount of \$1,020,000, are subject to call and redemption, at the option of the city, as a whole or in part in inverse order of maturity and by lot within a single maturity on March 1, 1988, or on any interest payment date thereafter, upon payment of a redemption price equal to the principal amount thereof plus a premium of one-fourth of one percent of such principal amount for each year

or fraction of a year from the redemption date to the maturity date of the bonds. The maximum premium payable upon call of the bonds for redemption on or after March 1, 1988, would be two percent.

Notice of Redemption

Notice of redemption is to be published in a newspaper of general circulation in the County of San Bernardino, California and a financial newspaper or financial journal, published in The City of New York, New York. The first publication must be at least 30 days but not more than 60 days prior to the redemption date. The fiscal agent is required to give written notice to the owners of any registered bonds.

Registration

The bonds will be issued as coupon bonds and will be registrable only as to both principal and interest, with the privilege of discharge from registration and re-registration.

Legal Opinion

The unqualified legal opinion of O'Melveny & Myers, Los Angeles, California, bond counsel to the city, approving the validity and tax exempt status of the bonds, from Federal income taxes and State of California personal income taxes under present laws and regulations of the United States of America and the State of California, respectively, will be furnished to the purchasers without charge at the time of the original delivery of the bonds. A copy of the legal opinion will be printed on each bond.

Bond counsel's participation in the preparation of this official statement has been limited to preparing or reviewing the statements of law and legal conclusions set forth under the caption "The Bonds", excluding the subcaption "Estimated Annual Bond Service." The services of bond counsel are limited to reviewing and rendering assistance in the preparation of the legal proceedings authorizing the Bonds, to the limited participation in the preparation of the official statement described above, and to the issuance of the opinion described in the preceding paragraph. Such opinion will not extend to any documents, agreements, representations, offering circulars or other material of any kind concerning the bonds, not mentioned in this paragraph.

Purpose

The proceeds from the sale of the bonds will be used to finance construction of improvements to the

city's existing domestic water supply system, as detailed in the section of this official statement entitled "The Enterprise."

Security

Bond principal and interest are secured by and payable from the net revenues of the municipal water system ("The Enterprise"). Net revenues are defined as all revenues derived by the city from the services and facilities of the Enterprise or arising from the Enterprise except customer deposits less necessary and reasonable maintenance and operation costs of the Enterprise.

Funds derived by the city from the collection of taxes or from any other source other than the Enterprise do not constitute revenues of the Enterprise. There shall be no recourse to the taxing power of the city for the payment of the bonds.

To secure payment of the bonds and to ensure sound fiscal operation of the Enterprise, rates and charges and special funds are to be maintained as described in the following paragraphs.

Establishment of Rates and Charges

The city covenants in the Resolution that as long as any of the 1976 Water Revenue Bonds are outstanding it will prescribe and collect charges which are sufficient to provide net revenues—after meeting (1) payments required by the Resolution other than debt service, but including transfers to the Reserve Fund described below, (2) maintenance and operation costs of the Enterprise, and (3) all other charges payable from the revenues of the Enterprise—which are equal to at least 1.5 times maximum annual revenue bond debt service. Maintenance and operation costs include costs of managing, operating and maintaining the water system in good repair, excluding any provision for depreciation.

Based on a rate schedule increase that became effective May 22, 1975, pursuant to Resolution No. 7718, estimated net revenues in the 1975/76 fiscal year would provide coverage of 2.50 times estimated debt service. Actual net revenues of the Enterprise received in the 1974/75 fiscal year would provide a coverage of about 2.24 times estimated maximum annual debt service.

Further details as to the operation of the water system, including revenues and expenditures, are contained in the section of this official statement entitled "The Enterprise."

Creation of Special Funds

The Resolution provides for the establishment of special funds for the administration and control of the bond proceeds and revenues of the Enterprise. Such funds are held by the fiscal agent or the City Treasurer. The funds are listed in the summary at the bottom of the page, along with their priorities, flow of funds and whether investment of each fund is permitted under the Resolution. Further details as to the funds are set forth in the following paragraphs.

Disposition of Bond Proceeds

The Resolution requires that the proceeds from the sale of the bonds received by the city be applied as follows:

1. Funds held by the Fiscal Agent:

a. Any premium and accrued interest is to be deposited in the Bond Service Fund.

b. There is to be deposited in the Reserve Fund an amount equal to the maximum annual debt service on the 1976 Water Revenue Bonds.

2. Funds held by the City Treasurer:

a. The balance of the bond proceeds is to be deposited in the Construction Fund and used for financing the acquisition and construction of water system facilities described in the Enterprise section of this official statement.

If any balance remains in the Construction Fund after full accomplishment of the purposes for which

the bonds were issued it is to be transferred to the fiscal agent and applied to payment of interest and principal on the water revenue bonds.

Deposit and Application of Revenues

On or before the tenth business day of each month, the City Treasurer is required to transfer money from the Revenue Fund to the following funds in the following order of priority:

1. *Bond Service Fund* — Each month one-sixth of the interest coming due in the next six months and one-twelfth of the principal coming due in the next twelve months to the Fiscal Agent for deposit in the Bond Service Fund.

2. *Reserve Fund*—In addition to the initial deposit required to be made into the Reserve Fund from bond proceeds, there is to be transferred from the first available revenues the amount, if any, required to maintain a balance in the fund equal to the maximum annual bond service on the outstanding water revenue bonds. Moneys in the Reserve Fund may be used to meet the final maturities of principal and interest. Moneys in the Reserve Fund may be used only to pay interest and principal in the event that money in the Bond Service Fund is not sufficient for the purpose. If drawn upon, the balance in the Reserve Fund must be restored to an amount equal to maximum annual bond service by transfers of the first available money in the Sur-

CITY OF ONTARIO

1976 WATER REVENUE BONDS

Special Funds

Name of Fund	Held By	Priority in Transfer From Revenue Fund	Application of Bond Proceeds	Investment Permitted
Revenue Fund	City Treasurer	—	—	—
Bond Service Fund	Fiscal Agent	1	Premium and accrued interest (if any)	Yes
Reserve Fund	Fiscal Agent	2	—	Yes
Surplus Fund	City Treasurer	3	—	①
Construction Fund	City Treasurer	—	Balance②	Yes

① Surplus funds only.

② Any balance in the Construction Fund remaining after accomplishment of the purposes of the issue is to be transferred to the Bond Service Fund.

plus or the Revenue Fund, after any required transfers to the Bond Service Fund.

3. **Surplus Fund**—After the foregoing transfers have been made and all other covenants of the City contained in the Resolution have been performed, any moneys remaining in the Revenue Fund shall constitute surplus revenues of the Enterprise and shall be transferred to the Surplus Fund to be used for: (1) expansion and improvement of the Enterprise; (2) invested in securities in which the city may legally invest; (3) transferred to the Bond Service Fund and used to redeem or purchase bonds; (4) or used for any legal purpose of the city.

Investment of Funds

Authorized investments are defined in the Resolution as any investment which the city may lawfully make.

Moneys in the Construction and Bond Service Funds may be invested in authorized instruments maturing prior to the dates the moneys must be available in the respective funds. Moneys in the Reserve Fund may be invested in authorized investments maturing ten years or less from the date of the investment.

Additional Bonds

No bonds or other evidences of indebtedness having any priority in payment from the revenues of the Enterprise may be issued.

Additional bonds ranking on a parity with these bonds may be issued subject to the following conditions:

1. **No default.** Bond principal and interest have been paid when due and the required payments into the Bond Service and Reserve Funds have been made.

2. **Maturity dates.** The additional bonds must mature on March 1 and may not have an earlier final maturity date than the outstanding bonds.

3. **Revenue test.** The net revenues of the Enterprise, for the latest fiscal year or twelve month period ended 60 days prior to the adoption of the resolution providing for the issuance of the additional bonds, must be at least 1.5 times the maximum annual bond service on the outstanding bonds and the additional bonds. In ap-

plying this coverage test allowances may be made for 75 percent of the additional net revenues estimated to be produced by rate increases already in effect and from additions or improvements to the Enterprise which either are to be financed by the additional bonds or have been completed with other funds, all as shown by the certificate of an independent engineer.

4. **Reserve Fund.** The amount in the Reserve Fund is to be increased from any available funds to a sum equal to maximum annual debt service on the outstanding bonds and the additional bonds.

Following the sale of these bonds the city will have no authorized but unissued water revenue bonds.

Additional Covenants

The Resolution of Issuance for the bonds contains certain additional covenants for the protection of the bondholder, including the following:

1. **Punctual payment.** The city covenants that it will punctually pay or cause to be paid all bond interest, and principal when due, that it will make the required transfers to the fiscal agent for deposits in the Bond Service and Reserve Funds, and that it will fulfill all requirements of the Resolution.

2. **Commence project.** The city covenants that as soon as funds are available it will commence the projects for which the bonds were issued and will complete the work with dispatch.

3. **Operation of Enterprise.** The city covenants that it will operate the Enterprise in an efficient and economic manner and will maintain it in good repair.

4. **Against sale.** The city agrees not to sell, mortgage or otherwise encumber the Enterprise unless provision is made for continued payment of bond principal and interest, and not to enter into any agreement which impairs the operation of the Enterprise or which would otherwise impair the rights of the bondholders. If any substantial part of the Enterprise is sold or taken under the power of eminent domain the proceeds must be used for additions or improvements to the system or used to pay or to call and redeem bonds.

5. **Insurance.** The city covenants to provide such casualty insurance on the Enterprise as is

normally maintained, plus workmen's compensation and liability insurance. Proceeds from insurance awards for damages are to be used to repair and rebuild the Enterprise or to pay or to call and redeem bonds.

6. Proper records. The city covenants to maintain proper records and accounts with respect to the Enterprise, to cause them to be audited annually by an independent CPA, and to publish an annual summary statement not more than 120 days after the close of each fiscal year.

7. No free use. The city covenants not to permit free use of the Enterprise by any person,

firm or public agency and to charge similar rates for similar services.

8. Arbitrage. The City and the Fiscal Agent will not invest or cause to be invested Bond proceeds in a manner which would result in the Bonds becoming taxable arbitrage bonds within the meaning of Section 103(d) of the Internal Revenue Code of 1954, as amended.

Estimated Annual Bond Service

Table 1 presents estimated annual bond service for the 1976 Water Revenue Bonds currently being offered for sale, at an estimated interest rate of 7½ percent per annum.

Table 1
CITY OF ONTARIO
1976 WATER REVENUE BONDS
Estimated Bond Service

Year Ending March 1	Bonds Outstanding	Interest Estimated @ 7½ %	Principal Maturing	Total
1977	\$ 1,800,000	\$ 135,000	\$ 40,000	\$ 175,000
1978	1,760,000	132,000	45,000	177,000
1979	1,715,000	128,625	50,000	178,625
1980	1,665,000	124,875	55,000	179,875
1981	1,610,000	120,750	60,000	180,750
1982	1,550,000	116,250	60,000	176,250
1983	1,490,000	111,750	65,000	176,750
1984	1,425,000	106,875	70,000	176,875
1985	1,355,000	101,625	75,000	176,625
1986	1,280,000	96,000	80,000	176,000
1987	1,200,000	90,000	85,000	175,000
1988	1,115,000	83,625	95,000	178,625
1989	1,020,000	76,500	100,000*	176,500
1990	920,000	69,000	105,000*	174,000
1991	815,000	61,125	115,000*	176,125
1992	700,000	52,500	120,000*	172,500
1993	580,000	43,500	130,000*	173,500
1994	450,000	33,750	140,000*	173,750
1995	310,000	23,250	150,000*	173,250
1996	160,000	12,000	160,000*	172,000
Total		\$1,719,000	\$1,800,000	\$3,519,000

*Callable on or after March 1, 1988.

THE ENTERPRISE

Existing Facilities

The City of Ontario owns and operates the domestic water supply system for the city. The primary source of water is the Chino Basin water table. At present the city system has 21 wells, the oldest of which is 65 years old, tapping this underground water source.

A secondary water source is the Colorado River, through the Metropolitan Water District; however, since this water must be filtered before use, only five million gallons per day can be used due to filtration plant capacity limitations. A tertiary source, used only in emergencies, is a 700,000 gallon per day source the city is entitled to through shares in the San Antonio Water Company.

However, normally the city wells provide all water for the city system.

In addition to the wells, the city water system comprises a complete distribution system, pump stations, storage reservoirs and appurtenances. The system currently serves 64,400 people through approximately 18,600 water service connections.

The Project

The bonds currently being offered for sale will be used to finance additions and improvements to the water system, primarily construction of a 2 million gallon reservoir, three additional wells, two booster pump stations, and water main construction. These improvements are needed to increase service capacity in the Fourth Street, Eighth Street and Thirteenth Street distribution systems.

Table 2 following presents estimated project costs and fund sources based on engineering estimates prepared by the city's Public Works Department. The city anticipates going out for bid on the reservoir construction in April 1976. Completion of the entire project is anticipated within two years.

Table 2
CITY OF ONTARIO
Estimated Project Costs and Sources of Funds

ESTIMATED PROJECT COSTS①	
Reservoir	\$ 600,000
Three wells	600,000
Booster pumps	100,000
Water mains	500,000
Bond reserve fund	173,050
Costs of bond issuance	30,000
Total	\$2,003,050
SOURCES OF FUNDS	
1976 Water Revenue Bonds	\$1,800,000
City funds	203,050
Total	\$2,003,050

① Costs include design, right-of-way and construction.

Water Rates and Services

The bulk of the city's income from water sales is derived from domestic services. The domestic water rate schedule which became effective on May 22, 1975, pursuant to Resolution No. 7718 of the City Council, is shown in Table 3 below and on the next page.

Table 3
CITY OF ONTARIO
Water Rate Schedule

Meter Size Inches	Consumption Allowance Cubic Feet*	Minimum Bi-Monthly Charge
5/8 (or 5/8 x 3/4)	1,200	\$ 4.50
3/4	1,700	6.00
1	2,000	7.00
1 1/2	2,800	9.00
2	3,900	12.00
3	6,000	18.00
4	8,000	25.00
6	12,000	35.00
8	19,000	50.00
10	24,000	62.00
12	30,000	75.00

*Consumption beyond this allowance will be assessed under the commodity charge schedule on the next page.

Water Consumption Cubic Feet	Commodity Bi-Monthly Charge Per 100 Cubic Feet
0-1,200	\$0.37
Next 8,800	0.28
Next 190,000	0.23
Over 200,000	0.20

The new rates increased existing rates from 15.6 percent to 33.3 percent depending on water consumption. The previous rates had been in effect for two years.

Connection fees were also increased approximately 20 percent as were service and meter installation fees for new developments.

These fee increases reflect sound city policy of increasing water rates as necessary to meet increasing costs of system operation and maintenance as well as providing funds from operations for capital requirements.

A summary of active water services since 1970 is shown in the following tabulation, along with projections prepared by the city Public Works Department for the next five fiscal years.

Table 4
CITY OF ONTARIO WATER SYSTEM
Revenues and Expenditures^①
(in \$1000s)

Year Ending June 30	1971	1972	1973	1974	1975	1976	1977	1978 ^②	1979	1980 ^②
Water Sales Revenue ..	\$ 1,153	\$ 1,536	\$ 1,467	\$ 1,698	\$ 1,632	\$ 1,985	\$ 2,035	\$ 2,340	\$ 2,398	\$ 2,758
Operating Expenditures ..	(829)	(946)	(1,090)	(1,104)	(1,228)	(1,548)	(1,656)	(1,772)	(1,897)	(2,029)
Net Revenue	\$ 684	\$ 590	\$ 377	\$ 594	\$ 404	\$ 437	\$ 379	\$ 568	\$ 501	\$ 729
Revenue Bond Debt Service ^③	—	—	—	—	—	—	(175)	(177)	(179)	(180)
Other Income ^④	19	156	91	20	183	219	220	221	222	223
Available for General Obligation Bond Debt Service and Capital Additions ..	\$ 703	\$ 746	\$ 468	\$ 614	\$ 587	\$ 656	\$ 424	\$ 612	\$ 544	\$ 772

^① Years 1971-75 Audited; 1976-80 Projected.

^② The city plans 15% increases in water rates in both 1978 and 1980 and water sales revenue projections assume such increases.

^③ From Table 1.

^④ Other income includes interest income, permit revenues and other non-water sales revenues, but excludes customer deposits.

CITY OF ONTARIO Active Water Services

Year Ending June 30	Services ^①
1970	17,565
1971	17,761
1972	17,873
1973	18,025
1974	18,055
1975	18,580
Projected:	
1976	18,780
1977	18,980
1978	19,180
1979	19,380

^① Source: City of Ontario Public Works Department.

Water System Revenues and Expenditures

Revenues and expenditures of the City of Ontario Water System for the years 1970/71 through 1974/75 are shown on Table 4 below together with projections for the period 1975/76 through 1979/80. The marked increase in income in 1973/74

is due primarily to rate increases that became effective. A similar increase is anticipated in 1975/76 due to the May 22, 1975 rate increase.

During the period 1970/71 through 1974/75, the city reported spending \$1,676,677 of current income for improvements and expansions to the water system. The unappropriated fund balance in the water department as of June 30, 1975 was \$605,627.

Revenue Bond Coverage

Projected Revenue Bond coverage is shown in Table 5 below, assuming the sale of the bonds currently being offered and debt service on outstanding revenue bonds as estimated in Table 1, assuming an interest rate of 7½ percent per annum. For the five-year period beginning July 1, 1975, net revenues are projected to equal no less than 2.10 times estimated maximum annual debt service (\$180,750 in 1981). The minimum coverage of estimated actual debt service during this period is 2.14, occurring in 1977. Actual net revenues of the Enterprise received in 1974/75 would provide a coverage of about 2.24 times estimated maximum annual debt service.

Table 5
CITY OF ONTARIO
Projected Revenue Bond Coverage

Year	Net Revenue (1,000s)①	Projected Coverage	
		Maximum Debt Service②	Estimated Debt Service③
1976	\$437	2.42	2.50
1977	379	2.10	2.14
1978	568	3.14	3.17
1979	501	2.77	2.78
1980	729	4.03	4.03

① From Table 4.

② Debt Service Estimates in Table 1 show maximum debt service of \$180,750 occurring in 1981.

③ From Table 1.

Actual net revenues of the Enterprise received in 1974/75 would provide a coverage of about 2.14 times estimated maximum annual debt service if the interest rate on the bonds was at the legal maximum of 8 percent per annum.

Environmental Considerations

An Environmental Impact Report concerning the reservoir to be constructed was prepared, adopted by the City Council October 23, 1975, and the Notice of Determination was filed with the San Bernardino County Clerk on October 28, 1975, thereby meeting statutory requirements. A negative declaration and Notice of Determination concerning the construction of the water mains and appurtenances was filed with the County Clerk on November 25, 1975.

Balance Sheet

The Water Utility Fund Balance Sheet as of June 30, 1975 is summarized in Table 6.

Table 6
WATER UTILITY FUND BALANCE SHEET
SUMMARY
June 30, 1975

Assets	
Current	\$1,255,525
Fixed	6,086,689
Total	<u>\$7,342,214</u>
Liabilities, Reserves, Fund Balance and Fixed Capital	
Liabilities	\$ 701,409
Reserves	88,284
Surplus	150,205
Retained Earnings	6,402,316
Total	<u>\$7,342,214</u>

Source: City of Ontario Finance Department.



Aerial view of the City of Ontario. The wide thoroughfare in the center is Euclid Avenue, which provides access to the central business district.

FINANCIAL DATA

Assessed Valuation

The City of Ontario uses the facilities of San Bernardino County for the assessment and collection of taxes for municipal purposes. City taxes are assessed and collected at the same times and on the same tax rolls as are county, school and special district taxes. Taxes are payable in two installments on November 1 and February 1 and become delinquent December 10 and April 10.

The State Board of Equalization reports the 1975/76 San Bernardino County valuations averaged 24.5 percent of full value, except for public utility property, which is assessed by the state at 25 percent of full value.

Under provisions of the State Constitution and legislation adopted in 1968, two additional types of exemptions were authorized beginning in the tax year 1969/70. The first of these currently exempts 50 percent of the assessed valuation of business inventories from taxation. The second currently provides for exemption of \$1,750 of the assessed valuation of an owner-occupied dwelling for which application has been made to the County Assessor.

Revenue estimated to be lost to local taxing agencies due to such exemptions is reimbursed from state sources. The reimbursement is based upon total taxes due upon these exempt values and therefore is not reduced by any amount for estimated delinquencies.

Following is the 1975/76 assessed valuation of the City of Ontario as reported by the San Bernardino County Auditor-Controller, before deduction of the two State-reimbursed exemptions described above.

CITY OF ONTARIO

Assessed Valuation 1975/76*

Local secured roll	\$ 136,630,665
Unsecured roll	24,770,715
Utility roll	10,708,580
Total	\$ 172,109,960

*Includes state reimbursable business inventory and homeowners exemptions totalling \$26,864,900.

The city's assessed valuation for the past five years is presented below.

CITY OF ONTARIO

Growth in Assessed Valuation

Fiscal Year	Taxable Assessed Valuation	State-reimbursed Exemptions	Assessed Valuation for Revenue Purposes
1971/72	\$121,411,169	\$ 8,711,211	\$130,122,380
1972/73	128,100,529	8,866,301	136,966,830
1973/74	121,970,816	22,597,674	144,568,490
1974/75	137,718,140	24,572,085	162,290,225
1975/76	145,245,060	26,864,900	172,109,960

Source: San Bernardino County Auditor-Controller.

Tax Rates

The city's 1975/76 tax rate is \$1.8852 per \$100 assessed valuation. This is an increase over the \$1.6352 rate for the previous three fiscal years.

Tax Code Area 400 (1975/76 assessed valuation \$130,359,300) is the largest in the city. A record of all tax rates in this code area for the past five years is shown at the bottom of the page.

Tax Levies and Delinquencies

The city's tax collection and delinquency experience for all taxing entities within the city since 1969/70 is presented below, as reported by the San Bernardino County Auditor-Controller's office.

CITY OF ONTARIO

Secured Tax Levies and Delinquencies

Fiscal Year	Secured Tax Levy	Delinquent as of June 30	
		Amount	Percent
1969/70	\$ 8,923,279	\$144,557	1.53%
1970/71	10,506,800	187,800	1.79
1971/72	12,799,326	198,271	1.55
1972/73	14,271,912	619,509	4.34
1973/74	12,596,385	235,397	1.87
1974/75	14,108,910	627,846	4.45

Source: San Bernardino County Auditor-Controller.

Fund Balances

The city's June 30, 1974 and June 30, 1975 unappropriated balances are presented below:

CITY OF ONTARIO

Fund Balances

Fund	June 30, 1974	June 30, 1975
General	\$1,488,643	\$ 904,585
Water Facility and Sewer	511,408	251,992
Revenue Sharing	678,217	540,951
Gas Tax	449,966	485,440
Sewer Revolving	97,659	76,845
Sewer Bond	116,104	111,170
Transportation	629,371	812,140
Capital Improvement ..	1,043,115	572,041
Other	6,861	61,326
Total	\$5,021,344	\$3,816,490

Source: City of Ontario 1974/75 Financial Report.

Revenues and Expenditures and Fund Balances

A summary of the city's revenues and expenditures from 1970/71 to 1974/75, as reported to the State Controller, appears in Table 7 on page 13. Transactions in the Water Fund are discussed in The Enterprise section of this official statement.

TAX CODE AREA 400

Tax Rates Per \$100 Assessed Valuation^①

Agency	1971/72	1972/73	1973/74	1974/75	1975/76
County	\$ 3.0072	\$ 3.0051	\$ 3.0034	\$ 3.0034	\$ 3.0034
City	1.5900	1.6352	1.6352	1.6352	1.8852
Education	6.9590	7.5070	6.2601	6.1447	6.1157
Other .....	.8500	.8600	.9500	.9600	1.0000
All Property Rates	\$12.4062	\$13.0073	\$11.8487	\$11.7433	\$12.0043
Conservation District ^② .....	.1416	.2145	.2145	.2145	.2145
Total All Rates	\$12.5478	\$13.2218	\$12.0632	\$11.9578	\$12.2188

① Source: San Bernardino County Auditor-Controller.

② Tax on land only.

Table 7**CITY OF ONTARIO****Revenues and Expenditures**

	1970/71	1971/72	1972/73	1973/74	1974/75
REVENUES					
Property taxes	\$1,654,565	\$1,905,055	\$ 2,018,635	\$ 2,074,814	\$ 2,248,330
Sales taxes	1,207,153	1,233,888	1,418,039	1,544,645	1,572,676
Other taxes	343,568	353,957	375,138	432,108	429,684
Licenses and permits	77,160	61,192	74,731	87,738	95,914
Fines and penalties	140,875	203,273	217,162	230,157	247,273
Rent and interest	333,072	359,164	290,736	598,782	637,335
Subventions and grants	1,417,881	2,154,820	3,984,006	3,957,396	3,898,469
Current service charges	1,531,553	1,441,902	1,016,172	1,081,777	1,127,562
Other revenue	1,132,399	578,811	804,530	1,308,618	1,003,820
TOTAL	\$7,838,226	\$8,292,062	\$10,199,149	\$11,316,035	\$11,261,063
EXPENDITURES					
General government	\$1,543,294	\$1,808,600	\$ 1,896,744	\$ 1,940,138	\$ 3,106,584
Public safety	2,933,796	3,158,075	3,451,504	3,959,809	4,363,814
Public works	1,112,559	1,390,877	1,495,265	1,470,805	1,911,643
Libraries	317,781	368,494	410,695	416,611	446,629
Parks and recreation	604,680	740,187	871,379	946,253	780,337
Capital expenditures	1,419,738	1,135,897	2,036,420	1,506,912	702,994
TOTAL	\$7,931,848	\$8,602,130	\$10,162,007	\$10,240,528	\$11,312,001

Source: State of California Controller's Office.

CITY OF ONTARIO**Outstanding General Obligation Bonds**

Purpose	Original Issue	Dated	Final Maturity	Outstanding 2/17/76
Sewer	\$ 750,000	12/1/56	1981	\$ 180,000*
Fire	200,000	5/1/57	1977	20,000
Sewer	900,000	12/1/57	1987	430,000*
Water	1,500,000	6/1/58	1978	• 290,000*
Fire	275,000	6/1/59	1979	60,000
Fire	125,000	2/1/69	1981	50,000
Sewer	200,000	3/1/65	1985	125,000*
Municipal Improvements	1,250,000	10/1/68	1988	940,000
Municipal Improvements	3,750,000	10/1/70	1990	3,175,000
Total				\$5,270,000

*100% self-supporting from revenues.

Source: California Municipal Statistics.

Direct and Overlapping Bonded Debt

As of the sale date of the bonds described in this official statement, the City of Ontario will have outstanding \$5,270,000 of general obligation bonds, as summarized on the previous page. A statement of the city's direct and estimated overlapping bonded

debt is presented in Table 8. It should be noted that the outstanding \$25.5 million of Ontario Motor Speedway Corporation mortgage revenue bonds are not a debt of the City of Ontario nor are any funds of the city pledged to the payment of interest on or principal of the bonds of the corporation.

Table 8

CITY OF ONTARIO

Statement of Direct and Overlapping Bonded Debt

	Population (January 1975 estimate)	64,400	Debt Applicable February 17, 1976②
	1975/76 Assessed Valuation	\$172,109,960	
	Estimated Market Value	\$701,615,000①	
DIRECT AND ESTIMATED OVERLAPPING BONDED DEBT:			
San Bernardino County	7.297%	\$ 37,580	
Metropolitan Water District .....	.435	2,383,891	
Chino Basin Municipal Water District	20.234	3,067,474	
Chaffey Union Community College District	20.137	161,096	
Chaffey Union High School District	32.040	2,080,998	
Ontario-Montclair School District	67.271	1,439,599	
Other School Districts	Various	318,718	
Cucamonga County Water District and ID No. 1963-1	10.993-2.312	398,218	
City of Ontario	100.	5,270,000	
TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT		\$15,157,574③	
Less: City of Ontario water and sewer bonds (100% self-supporting)		1,025,000	
TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT		\$14,132,574	

	Ratio to 1975/76 Assessed Valuation	Estimated Market Value	Per Capita
Gross Direct Debt	3.06%	.75%	\$ 82
Net Direct Debt	2.47	.61	66
Gross Total Debt	8.81	2.16	235
Net Total Debt	8.21	2.01	219

① The State Board of Equalization reports that 1975/76 San Bernardino County assessed valuations averaged 24.5% of full value, with public utility property assessed at approximately 25% of full value.

② Excludes bond sales, if any, between January 15 and February 17, 1976.

③ Excludes revenue bonds and share of county lease purchase obligations (\$1,055,146).

SHARE OF AUTHORIZED AND UNSOLD BONDS:

Metropolitan Water District	\$ 1,587,750	Cucamonga School District	\$ 36,540
Mountain View School District	19,611	Chino Unified School District	10,583

Source: California Municipal Statistics.

THE CITY

Geography

The City of Ontario is located 38 miles east of the City of Los Angeles. The city comprises approximately 22 square miles at an average elevation of 1,000 feet above sea level.

The city enjoys a mild climate typical of Southern California. The average mean temperature ranges from 49 degrees in January to 74 degrees in July. Rainfall is generally confined to the winter months and averages approximately 18 inches annually.

The city and environs have a large number of manufacturing and other industrial operations plus a well-developed commercial and trading center. The city is served by two freeways and three trans-continental railroads.

Population

The population of Ontario has steadily increased since 1950. The 1970 Federal Census showed the city's population to be 64,118, which represents an increase of 17,501 or 38% in the ten years since the 1960 census. During the twenty-year period between the 1970 census and the 1950 census, the population increased by 41,246. The State Department of Finance estimated population at 64,400 as of January 1975. The tabulation below summarizes population growth in the city.

CITY OF ONTARIO

Population Growth

Year	Population
1940	14,197①
1950	22,872①
1960	46,617①
1970	64,118①
1975	64,400②

① Federal Census.

② State Department of Finance.

Municipal Government

The City of Ontario was incorporated in 1891 and operates as a general law city under the council-manager form of government. The city council is comprised of five members elected at large for alternating four-year terms. In 1975/76 the city has a staff of about 450 full-time employees, under the direction of the City Manager, who is appointed by the council and is responsible for the administration of city affairs and execution of council policy. The 1975/76 city budget totals approximately \$14.5 million.

Utilities

Various utility services are provided to the city by the following agencies:

Electricity—Southern California Edison Company

Natural gas—Southern California Gas Company

Water—City of Ontario

Telephone—General Telephone Company

Sewer—Ontario-Upland Treatment Plant Authority

Housing Characteristics

As reported by the 1970 Federal Census, the majority of dwelling units in Ontario were owner occupied and 67 percent of these were valued at \$15,000 or more, with a median value of \$17,100. Median rent in the city was reported to be \$93 per month per unit.

Building Activity

Paralleling population and commercial growth in the city, building activity has increased steadily. More than \$89 million of building permits have been issued by the city's Building Department since 1970. Permit valuations are summarized in the following tabulation.

CITY OF ONTARIO

Building Permit Valuations

Year	Number of Permits	Dwelling Units	Valuation
1970	950	n.a.	\$10,886,164
1971	1,007	n.a.	12,889,927
1972	867	383	9,208,926
1973	988	526	14,600,956
1974	1,018	286	19,705,765
1975	1,157	421	22,643,202

Source: City Building Department.

Employment

Ontario is located within the Riverside-San Bernardino-Ontario Labor Market Area, the designation given to the entire Counties of Riverside and San Bernardino by the State Employment Development Department. The tabulation below summarizes employment within the labor market area as of September 1974 and September 1975. The seasonally adjusted unemployment rate was 9% in September 1974 and 11.8% in September 1975, as reported by the State.

RIVERSIDE-SAN BERNARDINO-ONTARIO LABOR MARKET AREA—Employment

Classification	September, 1974	September, 1975
Manufacturing	57,600	51,400
Mineral Extraction	2,600	2,400
Construction	15,500	13,000
Transportation, Communication and Utilities	19,200	18,600
Trade	78,800	81,200
Finance, Insurance and Real Estate	12,100	12,100
Services	66,400	67,600
Government	81,000	86,100
Agriculture	18,800	18,800
Total	352,000	351,200

Source: State Employment Development Department.

The leading sources of employment within the city and the immediate vicinity are believed to be manufacturing industries, government (principally the State of California) and services. However due to the direct access provided by the Pomona, San Bernardino, and Corona Freeways, residents of the city also find employment in the Los Angeles and Orange County Metropolitan Areas as well as in the western portions of Riverside and San Bernardino Counties.

Industry

There are over 9,000 acres in the city that are zoned for light and heavy industry, of which over half is vacant. All have access to utilities and a wide range of transportation facilities. Table 9 presents a listing of the major industrial employers in the immediate Ontario area.

At Fontana, about 7 miles east of Ontario, Kaiser Steel Corporation operates the largest integrated steel mill west of the Mississippi, with a rated capacity in excess of three million tons. Four fabricating plants and the steel mill employ approximately 9,000 people. Many related metal and fabricating plants and diversified industries have developed an important industrial complex in this area.

Other major employers in the Ontario area include General Electric Company, Lockheed Aircraft Service Corp., Sunkist Growers Inc., and Freightliner, each employing in excess of 500.

The Ontario City Hall.



Major non-industrial employers in the area include the State of California (primarily at the correctional institutions in nearby Chino), the City of Ontario, local school districts, General Telephone Company and Southern California Edison Company. Each of

these employ upwards of 300. Also, Ontario International Airport provides total employment for over 500, including airport, airline and other connected employees.

Table 9

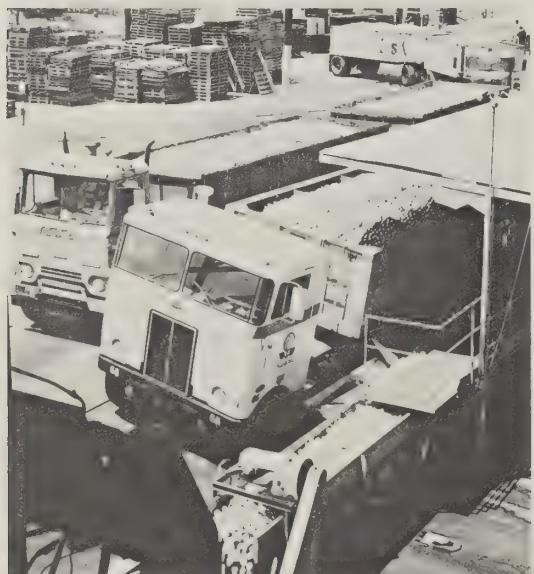
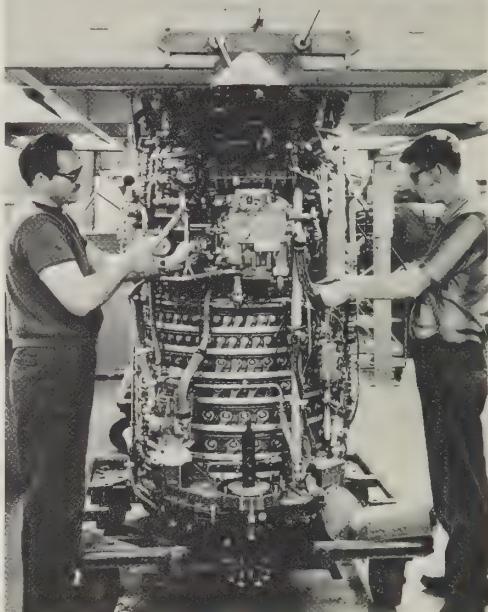
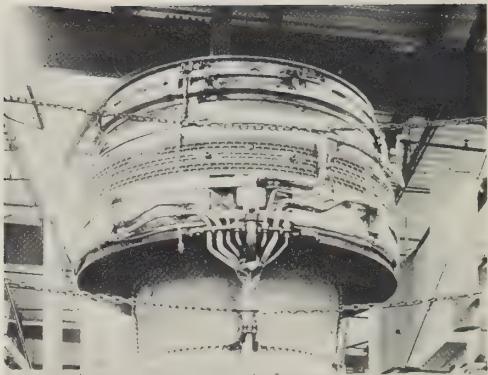
ONTARIO AREA MAJOR INDUSTRIAL EMPLOYERS

Firm	Product	Approximate Employees
ONTARIO/FONTANA		
Armstrong Nurseries	Nursery stock	250-500
Cal-Alloy Castings, Inc.	Die castings	100-250
Don Rancho-Hang Ten, Inc.	Clothing	100-250
General Electric Company	Flat irons	Over 1,000
General Electric Co.—airport service operations	Jet engine overhaul	250-500
Hooker Industries, Inc.	Exhaust systems	100-250
Ideal Industries	Recreational trailers	100-250
Kaiser Steel Corporation	Steel manufacture and fabrication	9,000
Keystone Automotive Products	Die castings	250-500
Lockheed Aircraft Service Corp.	Aircraft maintenance	Over 1,000
Pace Arrow, Inc.	Motor homes	100-250
Parco	Molded rubber products	250-500
Progress Bulletin Publishing Co.	Newspaper	100-250
Sunkist Growers, Inc.	Citrus products	500-1,000
Texfi/West	Knit dying	100-250
Tower Screw Machine Products	Job shop	100-250
Wil Mohilef of California	Dresses	100-250
ALTA LOMA		
American Can Company	Plastic bottles	100-250
CHINO		
Aerojet Ordnance	Ordnance	250-500
Freightliner	Trucks	500-1,000
CUCAMONGA		
Columbia Ribbon & Mfg. Co.	Business machine ribbons	100-250
Data-Design Laboratories	Educational materials	100-250
Fasson Products	Coated papers and films	100-250
Frito-Lay, Inc.	Snack foods	100-250
General Knit of California	Clothing textiles	250-500
Metropolitan Wire Goods Corp.	Wire products	100-250
Mobile Industries, Inc.	Mobile homes	100-250
Otis Elevator Company	Elevators and escalators	100-250
Philips Industries, Inc.	Aluminum windows and doors	100-250
Safetran Systems Corp.	Railroad signals	100-250
SA Enterprises	Mobile homes	100-250
ETIWANDA		
American Steel Producing Division	Steel products	250-500
National Can Corporation	Metal containers	250-500
GUASTI		
Brookside Vineyard Co.	Winery	100-250
UPLAND		
Inspiron	Disposable medical products	100-250
Neward Die & Mfg. Co.	Plastic molding	100-250
Pactra Industries, Inc.	Paints	100-250
Upland Lemon Growers Assn.	Citrus products	100-250

Source: Ontario Chamber of Commerce, January 1975.



Major industrial plants in Ontario include Lockheed Aircraft Service Company (upper left), General Electric Co. aircraft services (far right), General Electric Co. flat iron plant (near right), Sunkist Orange Growers' packing plant and Parco Company's rubber plant (bottom).



Commerce

Commercial activity in Ontario is characterized by a well-developed and diversified central business district with a wide variety of shops and service establishments. There are also a number of neighborhood shopping centers and three major centers within the city, offering a full range of specialty shops, department stores and other outlets.

The tabulations below summarize the growth in taxable transactions since 1970, with a detailed breakdown of the 1974 activities.

CITY OF ONTARIO

Taxable Transactions

Year	Outlets July 1	Taxable Transactions
1970	1,139	\$113,462,000
1971	1,163	118,746,000
1972	1,199	131,543,000
1973	1,188	147,862,000
1974	1,212	150,845,000
1975 (6 mos.)	1,221	73,562,000

Source: State Board of Equalization.

CITY OF ONTARIO

1974 Taxable Transactions

Type	Outlets 7/1/74	Taxable Transactions
Apparel Stores	18	\$ 2,563,000
General Merchandise		
Stores	21	7,961,000
Drug Stores	11	3,653,000
Food Stores	61	11,444,000
Packaged Liquor Stores	11	2,876,000
Eating and Drinking		
Places	121	13,713,000
Household Furnishings		
and Appliances	35	4,943,000
Building Material and		
Farm Supplies	16	8,174,000
Auto Dealers and Auto		
Supplies	45	32,918,000
Service Stations	65	15,751,000
Other Retail Stores	102	15,578,000
Total Retail Stores	506	\$119,574,000
All Other Outlets	706	31,271,000
TOTAL ALL OUTLETS	1,212	\$150,845,000

Source: State Board of Equalization.

Financial Institutions

Ontario is served by a number of financial institutions, both banks and savings and loan institutions: Bank of America N.T. & S.A. (3 branches), Bank of California, Crocker National Bank, First National Bank & Trust (3 branches), United California Bank, California Federal Savings & Loan, Ontario Savings & Loan, and World Savings & Loan.

Agriculture

The fertile San Bernardino Valley, extending about 40 miles in an east-west direction, is a major agricultural area. It forms a part of the citrus belt of Southern California, and is also a leading producer of dairy products. The economy of the Ontario area benefits substantially from the agricultural activity of the area, primarily in citrus products and wine and table grapes.

The gross value of farm products in San Bernardino County exceeded \$285.6 million in 1974, the highest value on record for the county. The largest category by far was animal products, principally dairy production. The nearby Chino Valley is the leading producer of dairy products in the State.

The tabulation below presents gross value of agricultural production in the county for the past five years.

SAN BERNARDINO COUNTY

Gross Value of Farm Production

Year	Total Value
1970	\$166,207,300
1971	189,031,200
1972	192,433,300
1973	263,450,100
1974	285,603,000

Source: County Agricultural Commission.

Transportation

The city is served by the San Bernardino Freeway (Interstate 10), Pomona Freeway (State Route 60), U.S. Route 66 and State Routes 30 and 71 (Corona Freeway), providing excellent highway access to all points in California and beyond.

Numerous local and long distance truck lines serve the city. Three transcontinental railroads—Santa Fe, Southern Pacific and Union Pacific—serve the city.

Interstate bus service is provided by Greyhound and Continental Trailways. Service to Los Angeles is provided by the Southern California Rapid Transit District. Local bus service is provided by the West Valley Transit Service Authority.

Ontario International Airport, operated by the Los Angeles Department of Airports, provides scheduled air service by nine airlines to points throughout California and the nation. In 1974, traffic at the airport involved 1,250,020 passengers and 6,550,346 pounds of air cargo. The airport is also used as an alternate field when adverse weather closes Los Angeles International.

Community Facilities

The city provides seven parks, five swimming pools and 15 playgrounds for use of city residents. There are 3 golf courses within a short drive from the city. There are many nearby mountain and desert resorts and beaches within a short drive from the city. The city maintains a public library.

Two general hospitals with a total bed capacity of 408 are located in the city. There are over 150 physicians and surgeons, dentists, optometrists and chiropractors practicing in the city.

Education

Public elementary and secondary education in the Ontario area is provided primarily by the Ontario-Montclair School District (K-8) and the Chaffey Union High School District (9-12). Fall term enroll-

ment for the past five years for these two districts is presented in the tabulation below.

ONTARIO-MONTCLAIR SCHOOL DISTRICT

CHAFFEY UNION HIGH SCHOOL DISTRICT

Fall Term Enrollment

Year	Elementary	Secondary	Total
1971	17,550	11,486	29,036
1972	16,159	12,911	29,070
1973	15,659	13,092	28,751
1974	15,350	13,849	29,199
1975	15,188	14,690	29,878

Source: San Bernardino County Supt. of Schools.

Chaffey Community College in nearby Alta Loma provides Ontario residents with the opportunity to achieve a two-year degree or lower division college training. Fall 1975 enrollment at the school totaled 11,892.

Located within commuting distance of Ontario are a number of well known institutions of higher learning: Associated Colleges of Claremont, California State University campuses at Fullerton, Los Angeles and San Bernardino, La Verne College, California Institute of Technology in Pasadena, California Polytechnic University, Chapman College, University of Redlands, University of California at Riverside and Whittier College.

Ontario International Airport, serving the Southern California area.
In 1974, over 1.25 million air passengers utilized the airport.



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